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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT**  
**09 JULY TO 13 JULY 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

| INDEX  | CLOSE    | PREV. CLOSE | Change (%) |
|--------|----------|-------------|------------|
| SENSEX | 35657.86 | 35423.48    | 0.66%      |
| NIFTY  | 10772.7  | 10714.30    | 0.55%      |
| DOW    | 24456.5  | 24271.40    | 0.76%      |
| NASDAQ | 7688.39  | 7510.30     | 2.37%      |
| FTSE   | 7617.7   | 7636.93     | -0.25%     |
| NIKKEI | 21788.1  | 22221.50    | -1.95%     |
| DAX    | 12496.2  | 12306.50    | 1.54%      |
| CAC    | 5375.77  | 5323.53     | 0.98%      |

## Market Round Up:

- **Stocks Gain as Tech Strength Overwhelms Trade Fear:** Markets Wrap: - U.S. stocks moved higher in light trading Friday driven by biotechnology shares following reports that Biogen Inc.'s Alzheimers drug showed positive results in a large clinical trial. The dollar extended losses and Treasuries climbed as investors assessed a mixed jobs report and the impact of an escalating trade rift with China.
- **The S&P 500 Index rose following the employment report,** which showed U.S. hiring topped forecasts in June, while the Nasdaq benchmarks surged on gains in biotech and software. Volume was low, with trading in S&P 500 stocks almost 25 percent below normal for this time. Wage gains slowed unexpectedly, sending the dollar lower and the yield on 10-year Treasuries down to 2.81 percent as traders assessed the implications on Federal Reserve policy.
- **Forex- Dollar Slumps as Trade Tariffs Kick in:** - The U.S. dollar slumped on Friday as trade tariffs between the U.S. and China began while the pound gained steam. Trade conflict between the two biggest economies in the world began in force on Friday, when U.S. tariffs on \$34 billion worth of Chinese goods went into effect at 12:01 AM ET (04:01 GMT). Additional tariffs on another \$16 billion in goods are expected to go into effect in two weeks. Meanwhile, U.S. President Donald Trump has given instructions to identify tariffs on a further \$300 billion in possible Chinese goods.

## RBI REFRANCE RATE

| INDEX  | CLOSE   | PREV. CLOSE |
|--------|---------|-------------|
| USDINR | 68.8757 | 68.57       |
| EURINR | 80.6328 | 79.8491     |
| JPYINR | 62.2500 | 62.02       |
| GBPINR | 91.1432 | 89.92       |

## FII FIGURES

| DATE  | FII FIGURES IN CRORE |
|-------|----------------------|
| 02/07 | -1205.12             |
| 03/07 | -1043.31             |
| 04/07 | -284.58              |
| 05/07 | -159.37              |
| 06/07 | -968.18              |
| NET   | -3660.56             |

## DII FIGURES

| DATE  | DII FIGURES IN CRORE |
|-------|----------------------|
| 02/07 | +366.94              |
| 03/07 | +278.84              |
| 04/07 | +611.01              |
| 05/07 | -296.97              |
| 06/07 | +1480.82             |
| NET   | +2440.64             |



## DOLLAR INDEX CHART



1. **RSI:** 62.19
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive signal
4. **ATR:** 1.23
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

| S2      | S1      | Weekly Pivot | R1      | R2      |
|---------|---------|--------------|---------|---------|
| 92.7700 | 93.2700 | 94.0800      | 94.5800 | 95.3900 |

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 71.61
- 2) **ADX:** Indicating sideways signal
6. **Stochastic Oscillator:** indicating positive
- 3) **ATR:** 0.68
- 4) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| 68.354 | 68.465 | 68.635       | 68.746 | 68.916 |



## DOMESTIC CURRENCY

## GLOBAL CURRENCY

| Domestic Currency | S2     | S1     | PIVOT  | R1     | R2     | Global Currency | S2     | S1     | PIVOT  | R1     | R2     |
|-------------------|--------|--------|--------|--------|--------|-----------------|--------|--------|--------|--------|--------|
| USDINR            | 68.354 | 68.465 | 68.635 | 68.746 | 68.916 | DOLLAR INDEX    | 92.77  | 93.27  | 94.08  | 94.58  | 95.39  |
| EURINR            | 79.087 | 79.953 | 80.497 | 81.363 | 81.907 | EURUSD          | 1.1733 | 1.1747 | 1.1753 | 1.1767 | 1.1773 |
| GBPINR            | 90.860 | 91.010 | 91.240 | 91.390 | 91.620 | GBPUSD          | 1.3257 | 1.3273 | 1.3297 | 1.3313 | 1.3337 |
| JPYINR            | 0.621  | 0.621  | 0.622  | 0.623  | 0.623  | USDJPY          | ss     | 110.36 | 110.44 | 110.54 | 110.62 |

| CURRENCY           | CLOSE PRICE | DAY    | WEEK   | MONTHLY | YEARLY |
|--------------------|-------------|--------|--------|---------|--------|
| EURO               | 1.175       | 0.48%  | 0.53%  | -0.44%  | 3.03%  |
| POUND              | 1.328       | 0.43%  | 0.57%  | -1.03%  | 3.05%  |
| AUSTRALIAN DOLLAR  | 0.742       | 0.52%  | 0.31%  | -2.63%  | -2.37% |
| NEWZEALAND DOLLAR  | 0.681       | 0.44%  | 0.72%  | -3.04%  | -6.42% |
| YEN                | 110.470     | -0.13% | -0.17% | 0.71%   | -3.00% |
| YUAN               | 6.644       | -0.18% | 0.15%  | 3.99%   | -2.34% |
| SWISS FRANC        | 0.989       | -0.37% | -0.09% | 0.91%   | 2.64%  |
| CANADIAN DOLLAR    | 1.308       | -0.38% | -0.37% | 0.86%   | 1.61%  |
| MEXICAN PESO       | 19.005      | -1.08% | -4.54% | -7.17%  | 5.11%  |
| INDIAN RUPEE       | 68.933      | 0.09%  | 0.15%  | 3.15%   | 6.71%  |
| BRAZILIAN REAL     | 3.863       | -1.77% | -0.36% | -1.12%  | 17.75% |
| RUSSIAN RUBBLE     | 62.915      | -0.27% | 0.21%  | 0.84%   | 4.24%  |
| DOLLAR INDEX       | 94.000      | -0.50% | -0.67% | 0.65%   | -2.11% |
| KORREAN WON        | 1121.230    | 0.26%  | 0.66%  | 4.63%   | -2.73% |
| SOUTH AFRICAN RAND | 13.473      | -0.43% | -1.82% | 3.72%   | 0.62%  |
| SINGAPORE DOLLAR   | 1.357       | -0.55% | -0.41% | 1.75%   | -1.78% |
| HONGKONG DOLLAR    | 7.848       | 0.01%  | 0.02%  | 0.02%   | 0.46%  |



### MCX ENERGY WEEKLY

| Commodity        | S2   | S1   | Pivot       | R1   | R2   |
|------------------|------|------|-------------|------|------|
| Crude oil- July  | 4570 | 4820 | <b>5040</b> | 5270 | 5499 |
| Natural Gas-July | 170  | 186  | <b>198</b>  | 210  | 223  |

### MCX BASE METAL WEEKLY

| Commodity    | S2     | S1     | Pivot         | R1     | R2     |
|--------------|--------|--------|---------------|--------|--------|
| Copper-Aug   | 396    | 418    | <b>436</b>    | 458    | 479    |
| Zinc- July   | 172.65 | 181.35 | <b>192.75</b> | 204.90 | 214.75 |
| Lead- July   | 147.70 | 155.40 | <b>163.30</b> | 171.70 | 179.55 |
| Nickel- July | 888    | 925    | <b>981</b>    | 1033   | 1087   |

### MCX PRECIOUS METAL WEEKLY

| Commodity  | S2    | S1    | Pivot        | R1    | R2    |
|------------|-------|-------|--------------|-------|-------|
| Gold-Aug   | 29545 | 29930 | <b>30545</b> | 31255 | 31930 |
| Silver-Sep | 36160 | 37530 | <b>38845</b> | 41160 | 42666 |

| International Commodity | S2      | S1      | Pivot          | R1      | R2      | CMP     | PREV CLOSE |
|-------------------------|---------|---------|----------------|---------|---------|---------|------------|
| Gold COMEX              | \$1184  | \$1220  | <b>\$1253</b>  | \$1294  | \$1330  | \$1255  | \$1252.25  |
| Silver COMEX            | \$14.51 | \$15.25 | <b>\$15.98</b> | \$16.68 | \$17.35 | \$15.96 | \$16.08    |
| NYMEX CRUDE             | \$65.70 | \$69.25 | <b>\$72.90</b> | \$77.22 | \$80.40 | \$71.30 | \$74.15    |
| BRENT CRUDE             | \$70.45 | \$73.24 | <b>\$77.30</b> | \$81.25 | \$84.90 | \$76.60 | \$79.44    |

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Gold Remains Lower After Jobs Report: - Gold prices remained lower on Friday as the U.S. dollar weakened and U.S. trade tariffs against China went into effect. The precious metal was also held back by a mixed jobs report. The U.S. added more jobs than expected in June, indicating a strengthening economy. However, wage inflation rose less than expected, which could lower expectations for an interest rate increase. The increase in wages is being closely monitored by the Federal Reserve for evidence of diminishing slack in the labor market and upward pressure on inflation. Meanwhile the dollar was lower. Gold normally rises as the dollar falls, as the precious metal is denominated in the U.S. currency and is sensitive to moves in the dollar.
- Oil slips below \$77, weighed down by Saudi output boost, trade tensions: - LONDON (Reuters) - Oil slipped below \$77 a barrel on Friday, under pressure from higher Saudi production and trade tensions between the United States and China, despite support from oil supply disruptions. Top exporter Saudi Arabia told OPEC it raised oil output by almost 500,000 barrels per day last month, OPEC sources said, a sign Riyadh wants to make up for shortages elsewhere and dampen prices.



## MAJOR COMMODITIES

| Commodity Major    | Price   | Day    | Weekly | Monthly | Yearly |
|--------------------|---------|--------|--------|---------|--------|
| <b>Crude Oil</b>   | 73.7319 | 1.34%  | -0.56% | 11.80%  | 66.70% |
| <b>Brent</b>       | 77.1032 | -0.40% | -2.94% | -0.28%  | 65.07% |
| <b>Natural gas</b> | 2.8525  | 0.46%  | -2.45% | -2.65%  | -0.40% |
| <b>Gold</b>        | 1247.41 | -0.86% | -0.39% | -3.80%  | 2.85%  |
| <b>Silver</b>      | 15.986  | -0.05% | -0.58% | -4.06%  | 2.61%  |
| <b>Platinum</b>    | 840.5   | 0.00%  | -0.83% | -6.25%  | -6.97% |
| <b>Palladium</b>   | 953     | 0.53%  | 0.05%  | -5.83%  | 13.66% |
| <b>Copper</b>      | 2.8092  | -0.17% | -4.81% | -14.04% | 6.51%  |
| <b>Lead</b>        | 2351.5  | 0.00%  | -1.70% | -6.64%  | 3.19%  |
| <b>Aluminum</b>    | 2080    | -0.43% | -4.41% | -10.03% | 7.77%  |
| <b>Tin</b>         | 19425   | -0.89% | -2.17% | -5.93%  | -0.72% |
| <b>Zinc</b>        | 2700    | 0.00%  | -6.12% | -15.61% | -3.33% |
| <b>Nickel</b>      | 14103.5 | 0.00%  | -4.11% | -9.42%  | 58.83% |



## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 563.90 points.
- 2) **RSI:** 51.38.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29602 & second support signals from 21 MA at @30816.**
- 6) **Trading view:** Range bound (29545 - 31255).

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 29545 | 29930 | 30545        | 31255 | 31930 |

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.10 points.
- 2) **RSI:** 38.13.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1272 & Resistance signals from 21 MA at \$1309.80.**
- 6) **Trading view:** Range bound (\$1184 - \$1294).

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$1184 | \$1220 | \$1253       | \$1294 | \$1330 |



## MCX SILVER CHART



### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1170 points.
- 2) **RSI:** 48.25.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** first **Resistance** signals from 126 MA, @40356, while second Resistance is placed at 21 MA, @39237.
- 6) **Trading view:** Range bound (37530 – 41160).

| S2    | S1    | Weekly Pivot | R1    | R2    |
|-------|-------|--------------|-------|-------|
| 36160 | 37530 | 38845        | 41160 | 42666 |

## SILVER INTERNATIONAL CHART



### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5865 points.
- 2) **RSI:** 41.36.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance** at 126 MA which is placed at \$17.08 and 21 MA is placed at @16.48 (21MA).
- 6) **Trading view:** Range bound (\$15.25 - \$16.68).

| S2      | S1      | Weekly Pivot | R1      | R2      |
|---------|---------|--------------|---------|---------|
| \$14.51 | \$15.25 | \$15.98      | \$16.68 | \$17.35 |





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.68 points.
  - 2) **RSI:** 43.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Negative.
  - 5) **As per chart:** Major Supportive signals @418/396 & resistance @458/479.
- Trading view:** You can follow Sell on rise strategy @445-455, with sl@468, Tgt-> 418/396.



| S2  | S1  | Weekly Pivot | R1  | R2  |
|-----|-----|--------------|-----|-----|
| 396 | 418 | 436          | 458 | 479 |

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1308 points.
- 2) **RSI:** 37.80.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Negative.

**Trading view:** You can follow Sell on rise strategy at \$2.90 - \$3.027 around, with sl@ \$3.13, Tgt: \$2.49/\$2.21.



| S2     | S1       | Weekly Pivot | R1       | R2       |
|--------|----------|--------------|----------|----------|
| \$2.21 | \$2.4970 | \$2.875      | \$3.0475 | \$3.12.1 |



## MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 242 points.
  - 2) **RSI:** 68.72.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3412 & second support shows by 21 MA, @4415 around.
  - 6) **Medium term trend view:** Buy on dips at @4920-4820, with sl@4700 below, Tgt: 5270/5499.

| S2   | S1   | Weekly Pivot | R1   | R2   |
|------|------|--------------|------|------|
| 4570 | 4820 | 5040         | 5270 | 5499 |

## NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.66 points.
  - 2) **RSI:** 64.18.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$51.74 & support shows by 21 MA, \$66.37 around.
  - 6) **Medium term trend view:** Buy on dips @ \$70.50-\$69.50 around, sl@ \$68 below, Tgt: \$77.22/\$80.40.

| S2      | S1      | Weekly Pivot | R1      | R2      |
|---------|---------|--------------|---------|---------|
| \$65.70 | \$69.25 | \$72.90      | \$77.22 | \$80.40 |



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 11.55 points.
- 2) **RSI:** 56.10.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @185 & while second support is placed at 126-MA at @186.86. Overall trend for the coming week is looking on sideways & trading range may be (186-210).

| S2  | S1  | Weekly Pivot | R1  | R2  |
|-----|-----|--------------|-----|-----|
| 170 | 186 | 198          | 210 | 223 |

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1688.
- 2) **RSI:** 49.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.8260 which is 126MA while second support is placed at 21 MA (\$2.79). Overall trend for the coming week is looking on sideways & trading range may be (\$2.70-\$3.12).

| S2     | S1     | Weekly Pivot | R1     | R2     |
|--------|--------|--------------|--------|--------|
| \$2.48 | \$2.70 | \$2.89       | \$3.12 | \$3.27 |

## IMP ECONOMIC DATA TO WATCH FOR THE WEEK

| DATE      | TIME      | CURRENCY | ECONOMIC DATA                        | FORECAST | PREVIOUS |
|-----------|-----------|----------|--------------------------------------|----------|----------|
| MonJul 9  | 6:00am    | JPY      | BOJ Gov Kuroda Speaks                |          |          |
|           | 1:20pm    | GBP      | MPC Member Broadbent Speaks          |          |          |
|           | 6:30pm    | EUR      | ECB President Draghi Speaks          |          |          |
|           | 8:30pm    | EUR      | ECB President Draghi Speaks          |          |          |
| TueJul 10 | 7:00am    | CNY      | CPI y/y                              | 1.90%    | 1.80%    |
|           | 2:00pm    | GBP      | GDP m/m                              |          |          |
|           |           | GBP      | Manufacturing Production m/m         | 1.00%    | -1.40%   |
|           |           | GBP      | Goods Trade Balance                  | -11.9B   | -14.0B   |
|           | 2:30pm    | EUR      | German ZEW Economic Sentiment        | -17.9    | -16.1    |
| WedJul 11 | 12:30pm   | EUR      | ECB President Draghi Speaks          |          |          |
|           | 6:00pm    | USD      | Core PPI m/m                         | 0.20%    | 0.30%    |
|           |           | USD      | PPI m/m                              | 0.20%    | 0.50%    |
|           | 8:00pm    | USD      | Crude Oil Inventories                |          | 1.2M     |
|           | 9:05pm    | GBP      | BOE Gov Carney Speaks                |          |          |
|           | 10:00pm   | USD      | FOMC Member Bostic Speaks            |          |          |
| ThuJul 12 | 2:00am    | USD      | FOMC Member Williams Speaks          |          |          |
|           | 2:00pm    | GBP      | BOE Credit Conditions Survey         |          |          |
|           | 5:00pm    | EUR      | ECB Monetary Policy Meeting Accounts |          |          |
|           | 6:00pm    | USD      | CPI m/m                              | 0.20%    | 0.20%    |
|           |           | USD      | Core CPI m/m                         | 0.20%    | 0.20%    |
|           |           | USD      | Unemployment Claims                  | 227K     | 231K     |
| FriJul 13 | Tentative | CNY      | Trade Balance                        | 183B     | 157B     |
|           | 4:30pm    | GBP      | MPC Member Cunliffe Speaks           |          |          |
|           | 7:30pm    | USD      | Prelim UoM Consumer Sentiment        | 98.3     | 98.2     |
| MonJul 9  | 6:00am    | JPY      | BOJ Gov Kuroda Speaks                |          |          |
|           | 1:20pm    | GBP      | MPC Member Broadbent Speaks          |          |          |
|           | 6:30pm    | EUR      | ECB President Draghi Speaks          |          |          |
|           | 8:30pm    | EUR      | ECB President Draghi Speaks          |          |          |
| TueJul 10 | 7:00am    | CNY      | CPI y/y                              | 1.90%    | 1.80%    |
|           | 2:00pm    | GBP      | GDP m/m                              |          |          |
|           |           | GBP      | Manufacturing Production m/m         | 1.00%    | -1.40%   |
|           |           | GBP      | Goods Trade Balance                  | -11.9B   | -14.0B   |
|           | 2:30pm    | EUR      | German ZEW Economic Sentiment        | -17.9    | -16.1    |
| WedJul 11 | 12:30pm   | EUR      | ECB President Draghi Speaks          |          |          |
|           | 6:00pm    | USD      | Core PPI m/m                         | 0.20%    | 0.30%    |



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